

Consolidated *Financial Statements*

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Consolidated Income Statement

for the period from October 1 to September 30 (IFRS)

in € thousand	Note	12 months 2020/21	12 months 2019/20
Revenues	1	16,299,837	12,428,542
Changes in inventories of finished goods and work in process	2	146,354	117,996
Own work capitalized	3	31,898	22,517
Other operating income	4	72,845	33,407
Cost of materials	5	-14,637,048	-11,198,139
Gross profit		1,913,886	1,404,323
Personnel expenses	6	-554,162	-552,572
Depreciation of property, plant, and equipment and amortization of intangible assets	7	-218,962	-209,826
Other operating expenses	8	-310,860	-266,333
Operational result (EBIT)		829,902	375,592
Result from investments measured using the equity method	9	18,705	6,455
Interest income	10	3,613	6,679
Interest expense	10	-18,478	-18,832
Other financial income	11	7	88
Other financial expenses	11	-8,454	-2,659
Earnings before taxes (EBT)		825,295	367,323
Income taxes	12	-212,314	-101,960
Consolidated net income		612,981	265,363
Consolidated net income attributable to Aurubis AG shareholders	13	612,796	265,172
Consolidated net income attributable to non-controlling interests	13	185	191
Basic earnings per share (in €)	14	14.03	5.95
Diluted earnings per share (in €)	14	14.03	5.95

Consolidated Statement of Comprehensive Income

for the period from October 1 to September 30 (IFRS)

in € thousand	12 months 2020/21	12 months 2019/20
Consolidated net income	612,981	265,363
Items that will be reclassified to profit or loss in the future		
Measurement at market of cash flow hedges	-13,336	38,602
Hedging costs	-1,411	2,071
Changes deriving from translation of foreign currencies	1,690	-639
Income taxes	2,511	-8,554
Financial fixed assets accounted for using the equity method – share of other comprehensive income, after taxes	3,652	0
Items that will not be reclassified to profit or loss		
Measurement at market of financial investments	27,224	-2,193
Remeasurement of the net liability deriving from defined benefit obligations	49,566	84,083
Income taxes	-15,255	-27,914
Financial fixed assets accounted for using the equity method – remeasurement of the net liability deriving from defined benefit obligations, after taxes	7	70
Other comprehensive income	54,648	85,526
Consolidated total comprehensive income	667,629	350,889
Consolidated total comprehensive income attributable to Aurubis AG shareholders	667,442	350,699
Consolidated total comprehensive income attributable to non-controlling interests	187	190

Consolidated Statement of Financial Position

(IFRS)

Assets

in € thousand	Note	9/30/2021	9/30/2020
Intangible assets	15	158,733	171,945
Property, plant, and equipment	16	1,656,927	1,640,800
Financial fixed assets	17	65,405	35,616
Investments measured using the equity method	18	76,644	55,453
Deferred tax assets	24	18,076	8,711
Non-current financial assets	21	33,878	34,619
Other non-current non-financial assets	21	2,937	1,430
Non-current assets		2,012,600	1,948,574
Inventories	19	2,804,209	2,463,771
Trade accounts receivable	20	512,966	485,282
Other current financial assets	21	152,078	99,252
Other current non-financial assets	21	51,250	44,200
Cash and cash equivalents	22	942,435	481,064
Assets held for sale		137,811	11,360
Current assets		4,600,749	3,584,929
Total assets		6,613,349	5,533,503

Equity and liabilities

in € thousand	Note	9/30/2021	9/30/2020
Subscribed capital	23	115,089	115,089
Additional paid-in capital	23	343,032	343,032
Treasury shares		-60,248	-41,304
Generated Group equity	23	3,025,019	2,434,664
Accumulated other comprehensive income components	23	19,288	-1,042
Equity attributable to Aurubis AG shareholders		3,442,180	2,850,439
Non-controlling interests	23	537	539
Equity		3,442,717	2,850,978
Pension provisions and similar obligations	25	213,727	260,396
Other non-current provisions	26	77,509	71,732
Deferred tax liabilities	24	443,568	301,211
Non-current borrowings	27	444,269	555,676
Other non-current financial liabilities	27	57,079	20,807
Non-current non-financial liabilities	27	1,698	1,176
Non-current liabilities		1,237,850	1,210,998
Current provisions	26	67,068	77,628
Trade accounts payable	27	1,386,525	1,144,025
Income tax liabilities	27	24,004	17,886
Current borrowings	27	137,045	27,636
Other current financial liabilities	27	220,981	148,334
Other current non-financial liabilities	27	59,555	48,479
Liabilities deriving from assets held for sale		37,604	7,539
Current liabilities		1,932,782	1,471,527
Total equity and liabilities		6,613,349	5,533,503

Consolidated Cash Flow Statement

for the period from October 1 to September 30 (IFRS)

in € thousand	12 months 2020/21	12 months 2019/20
Earnings before taxes	825,295	367,323
Depreciation and amortization of fixed assets (including impairment losses or their reversals)	212,574	209,653
Change in allowances on receivables and other assets	646	1,261
Change in non-current provisions	8,432	1,200
Net gains/losses on disposal of fixed assets	-700	2,230
Measurement of derivatives	49,762	15,967
Other non-cash items	2,082	6,314
Expenses and income included in the financial result	4,607	8,269
Income taxes received/paid	-88,081	-64,099
Gross cash flow	1,014,617	548,118
Change in receivables and other assets	-90,764	-49,149
Change in inventories (including measurement effects)	-397,417	-344,988
Change in current provisions	-8,558	23,675
Change in liabilities (excluding financial liabilities)	294,206	281,283
Cash inflow from operating activities (net cash flow)	812,084	458,939
Payments for investments in fixed assets	-252,444	-229,955
Payments for the acquisition of shares in affiliated companies less cash acquired	0	-332,213
Payments from the granting of loans to related entities	-10,855	-5,359
Proceeds from the disposal of fixed assets	1,845	328
Proceeds from the disposal of business units	12,329	0
Proceeds from the redemption of loans granted to related entities	8,200	0
Interest received	3,613	6,679
Dividends received	5,257	4,888
Cash outflow from investing activities	-232,055	-555,631
Proceeds deriving from the take-up of financial liabilities	26,275	411,124
Payments for the redemption of bonds and financial liabilities	-30,524	-162,953
Acquisition of treasury shares	-18,944	-39,288
Interest paid	-15,812	-15,996
Dividends paid	-56,946	-56,386
Cash outflow (inflow in the previous year) from financing activities	-95,951	136,501
Net change in cash and cash equivalents	484,077	39,808
Changes resulting from movements in exchange rates	146	-205
Cash and cash equivalents at beginning of period	481,064	441,461
Cash and cash equivalents at end of period	965,287	481,064
Less cash and cash equivalents of assets held for sale at end of period	-22,852	0
Cash and cash equivalents at end of period (consolidated statement of financial position)	942,435	481,064

Consolidated Statement of Changes in Equity

Accumulated other comprehensive income components

in € thousand	Subscribed capital	Additional paid-in capital	Treasury shares	Generated Group equity	Measurement at market of cash flow hedges	Hedging costs	Measurement at market of financial investments	Currency translation differences	Income taxes	Equity attributable to Aurubis AG shareholders	Non-controlling interests	Total equity
Balance as at 10/1/2019	115,089	343,032	0	2,169,448	-12,404	-499	-29,551	11,661	465	2,597,241	539	2,597,780
Acquisition of treasury shares	0	0	-41,304	0	0	0	0	0	0	-41,304	0	-41,304
Dividends paid	0	0	0	-56,196	0	0	0	0	0	-56,196	-190	-56,386
Consolidated total comprehensive income/loss	0	0	0	321,412	38,602	2,071	-2,193	-639	-8,554	350,699	190	350,889
of which consolidated net income	0	0	0	265,172	0	0	0	0	0	265,172	191	265,363
of which other comprehensive income/loss	0	0	0	56,241	38,602	2,071	-2,193	-639	-8,554	85,528	-1	85,527
Balance as at 9/30/2020	115,089	343,032	-41,304	2,434,664	26,198	1,572	-31,744	11,022	-8,089	2,850,439	539	2,850,978
Balance as at 10/1/2020	115,089	343,032	-41,304	2,434,664	26,198	1,572	-31,744	11,022	-8,089	2,850,439	539	2,850,978
Acquisition of treasury shares	0	0	-18,944	0	0	0	0	0	0	-18,944	0	-18,944
Dividends paid	0	0	0	-56,757	0	0	0	0	0	-56,757	-189	-56,946
Consolidated total comprehensive income/loss	0	0	0	647,112	-7,872	-1,411	27,224	1,690	699	667,442	187	667,629
of which consolidated net income	0	0	0	612,796	0	0	0	0	0	612,796	185	612,981
of which other comprehensive income/loss	0	0	0	34,317	-7,872	-1,411	27,224	1,690	699	54,646	2	54,648
Balance as at 9/30/2021	115,089	343,032	-60,248	3,025,019	18,326	161	-4,520	12,712	-7,390	3,442,180	537	3,442,717