

# Driving *Sustainable* Growth

Our strategy is our clearly defined roadmap for shaping the future and growing sustainably and profitably.



You can read about our full strategy on page 84 of the Management Report



Video about our strategy: [aurubis.picturepark.com/v/nAprUtrnl/](http://aurubis.picturepark.com/v/nAprUtrnl/)



# Annual Report 2020/21

The future is made from metals. This knowledge has driven us for more than 150 years. Now and in the future, we want to responsibly transform raw materials into metals – for an innovative and sustainable world.

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The full report



You can find our magazine and the full  
Annual Report online at:  
[annualreport2020-21.aurubis.com](https://annualreport2020-21.aurubis.com)

# Imprint

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Aurubis AG  
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## Disclaimer

This information contains forward-looking statements based on current assumptions and forecasts. Various known and unknown risks, uncertainties, and other factors could have the impact that the actual future results, financial situation, or developments differ from the estimates given here. We assume no liability to update forward-looking statements.

## Paper



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The paper and the printer are certified in accordance with the current Blauer Engel DE-UZ 195 standard.

# Financial calendar

2/7/2022	Quarterly Report on the First 3 Months 2021/22
2/17/2022	Annual General Meeting
5/10/2022	Interim Report on the First 6 Months 2021/22
8/5/2022	Quarterly Report on the First 9 Months 2021/22
12/7/2022	Annual Report 2021/22

Our fiscal year starts on October 1 and ends on September 30.

# 5-Year Overview

## Aurubis Group (IFRS)

		2020/21	2019/20	2018/19	2017/18	2016/17
<b>Results</b>						
Revenues	€m	16,300	12,429	11,897	11,694	9,880
EBITDA	€m	1,049	585	415	502	545
Operating EBITDA <sup>1</sup>	€m	565	415	359	462	440
EBIT	€m	830	376	275	369	424
Operating EBIT <sup>1</sup>	€m	366	223	208	332	308
EBT	€m	825	367	264	368	408
Operating EBT <sup>1,2</sup>	€m	353	221	192	329	298
Consolidated net income	€m	613	265	193	294	318
Operating consolidated net income <sup>1</sup>	€m	266	167	138	265	236
Net cash flow	€m	812	459	272	203	480
Capital expenditure	€m	256	237	224	182	175
Operating ROCE <sup>2</sup>	%	15.6	9.3	8.6	15.0	15.1
<b>Consolidated statement of financial position</b>						
Total assets	€m	6,613	5,534	4,535	4,503	4,361
Fixed assets	€m	1,958	1,904	1,560	1,528	1,489
Depreciation and amortization	€m	219	210	140	133	121
Equity	€m	3,443	2,851	2,598	2,566	2,366
<b>Aurubis shares</b>						
Market capitalization	€m	2,939	2,614	1,838	2,708	3,081
Earnings per share	€	14.03	5.95	4.28	6.52	7.80
Operating earnings per share <sup>1</sup>	€	6.10	3.73	3.08	5.87	5.21
Dividend per share <sup>3</sup>	€	1.60	1.30	1.25	1.55	1.45

<sup>1</sup> Values have been "operationally" adjusted for measurement effects deriving from the application of IAS 2. In consequence, metal price fluctuations resulting from the use of the average cost method, as well as non-permanent write-downs or write-ups of metal inventory values as at the reporting date, are eliminated. Adjustments are also made for reporting date-related effects deriving from market valuations of metal derivatives that haven't been realized, which concern the main metal inventories at our smelter sites. Furthermore, items of property, plant, and equipment included in fixed assets have been adjusted for measurement impacts deriving from purchase price allocations from FY 2010/11 onwards.

<sup>2</sup> Corporate control parameter.

<sup>3</sup> The 2020/21 figure represents the proposed dividend.